

Michigan Health Endowment Fund
Executive Committee Meeting
January 9, 2018
1:00 pm

Meeting Minutes

Board Members present:

Tim Damschroder
Sue Jandernoa
Keith Pretty

Others in attendance:

Paul Hillegonds
Terry Gardner
Julie Skubik
Duane Tarnacki

Chairman Damschroder called the meeting to order. Board Member Pretty moved to approve the minutes from the October 17, 2017 Executive Committee meeting and Ms. Jandernoa seconded the motion. Motion was adopted.

Mr. Pretty asked Mr. Gardner to discuss the 2018 budget changes. The Executive Committee concluded that given the minor changes to the budget, there is no need to formally amend the 2018 budget at the January board meeting.

Mr. Hillegonds described plans for the informational luncheon for board members prior to the January Annual Meeting. The purpose is for discussion, feedback and ideas regarding the progress of the current strategic plan. He reported that there will not be any voting or formal decisions by board members.

The committee discussed options for structuring the Grantmaking Committee. Chairman Damschroder will follow up with the Executive Committee members regarding options.

The committee reviewed and approved a draft of the agenda for the January 23, 2018 board meeting.

Action items included:

- Election of Officers
- Resolution to release reserve funds to offset the operating deficit from 2017
- Resolution to set spending policy for Ralph C Wilson Jr., Foundation
- Resolution to amend non-board members on committee policy