

Michigan Health Endowment Fund
Executive Committee Meeting

October 25, 2016

11:00 am

Meeting Minutes

Board Members present:

Rob Fowler

Tim Damschroder

Sue Jandernoa

Others in attendance:

Paul Hillegonds

Terry Gardner

Julie Skubik

Deanna Deldin

Board Member Damschroder moved to approve the minutes from the July 11, 2016 Executive Committee meeting and it was seconded by Ms. Jandernoa.

Ms. Jandernoa gave an overview of the October 13, 2016 Grantmaking Committee meeting. It was explained that outside experts reviewed and evaluated all the proposals. Program Officers will outline and field questions at the Board Meeting regarding specific grants and/or the grant process. The Grantmaking Committee received the following applications during this grant round:

- 48 Healthy Aging Grant proposals were received
 - 12 proposals will be recommended to the Board for funding totaling \$4.8 million
- 24 Special Projects and Emerging Idea Grant proposals were received
 - 21 proposals will be recommended to the Board for funding totaling 8.9 million

Tim Damschroder gave an update on finances and reviewed the proposed 2017 budget. The Fund's overall administrative costs in relationship to grantmaking were 5.9% in 2016 and are predicted to be 2.9% in 2017. The next Investment Committee meeting will be held on the morning of November 2, prior to the Board Meeting. Mr. Damschroder also indicated that he continues to meet monthly with Terry Gardner to review the Fund's financial statements and operations, and that there are no significant items to report. Terry Gardner gave a Medigap update.

Governance Committee will recommend the following policy or amendments at the Board Meeting:

- Communications policy
- Conflicts of Interest policy
- Grant Amendment policy

- Grant Evaluation policy

The committee reviewed and approved a draft of the agenda for the November 2, 2016 Board Meeting.

Mr. Gardner discussed the approach to developing the compensation included in the budget as well as the comparative data that was used. Comparative data provided to the Committee will be attached to the original copy of these minutes.

The Annual Report to the Governor and Legislature is complete and will be distributed at the November Board Meeting.

SB 1107 has been introduced by Senator Joe Hune and sent to committee. It would cap the annual MHEF Executive Director's compensation that the Board could approve.

DHHS- MHEF expects to present a joint report at a joint House Senate Appropriations Committee regarding the Fund's partnership with the state, per the boilerplate requirement in the FY 2016-2017 DHHS budget.