

Michigan Health Endowment Fund Board Meeting

Friday, January 30, 2015

Kellogg Hotel & Conference Center, 219 S. Harrison Road, East Lansing, MI 48824

Meeting Minutes

Call to order

The board meeting of the Michigan Health Endowment Fund was called to order at 1:33 p.m. by Chairman Robert Fowler.

Roll call

Quorum established based on the presence of the following Board Members:

Board Members present:

Lynn Alexander
Tim Damschroder
Cindy Estrada
Rob Fowler
Sue Jandernoa
Keith Pretty
Michael Williams
James Murray

Participating by phone:

Marge Robinson

Others present:

Geralyn Lasher
Genevieve Otis
Duane Tarnacki

Approval of agenda

Chairman Fowler approves the agenda.

Review and approval of the minutes from the previous meeting

Board Member Pretty moves to approve the minutes from December 17, 2014, board meeting. Board Member Williams seconds. Motion passes by a vote of nine to zero.

Board Member Williams moves to approve the minutes from December 17, 2014, closed session meeting. Board Member Estrada seconds. Motion passes by a vote of nine to zero.

Public comment:

Michael Vizena from Michigan Association of Community Mental Health Boards thanked the Board for the opportunity to submit a 2014 grant proposal and provided recommendations on future grantmaking opportunities.

Todd Tennis from State Alliance of Michigan YMCAs thanked the Board for a grant funding award.

Katie Branch from Grand Valley State University provided information on work that is being done by her organization.

Election of Officers

I. Chair

Board Member Jandernoa moves to nominate Board Member Fowler for Board Chair. Board Member Pretty seconds. Motion passes by a vote of nine to zero.

II. Vice Chair

Board Member Jandernoa moves to nominate Board Member Alexander for Vice Chair. Board Member Williams seconds. Motion passes by a vote of nine to zero.

III. Treasurer

Board Member Williams moves to nominate Board Member Damschroder for Treasurer. Board Member Estrada seconds. Motion passes by a vote of nine to zero.

IV. Secretary

Board Member Estrada moves to nominate Board Member Jandernoa for Secretary. Board Member Alexander seconds. Motion passes by a vote of nine to zero.

Elected Officers

Rob Fowler - Chair
Lynn Alexander – Vice Chair
Tim Damschroder - Treasurer
Susan Jandernoa - Secretary

Committee reports

I. Executive and Compensation Committee:

Board Chair Fowler states that the Committee has not met since the last Board meeting and the Board continues to improve reporting financial information.

II. CEO Recruitment Committee:

Board Member Alexander states interviews have been held and a decision is anticipated in the near future.

III. Audit Committee:

Board Member Pretty moves to recommend George Johnson & Company of Detroit for audit services. Board Member Damschroder seconds. Motion passes by a vote of eight to zero. (Board Member Robinson not present to vote.)

IV. Governance Committee:

Board Member Williams states that the Committee has not met since the last Board meeting and recommendations will be made once the CEO has been hired.

V. Investment Committee:

Board Member Damschroder reports funds are in liquid investments and can be withdrawn for grant funding awards.

VI. Grantmaking Committee:

Board Member Jandernoa stated that the Committee is developing an RFP seeking proposals to monitor the 2014 grants that have been awarded.

Ms. Lasher stated all of the grant funding award letters and contracts have been sent to the awardees. Once the signed contracts have been received the funds will be transferred per the pay schedule.

The Board discussed continuing the services of Neithercut Philanthropy Advisors LLC after the next 60 days.

Board Member Jandernoa introduced the concept of a mini-grant program and the Board agreed to consider a proposal from the Committee and other ideas for 2015 Grantmaking.

VII. Board Member Murray made a motion to go into closed session to discuss the search process for the position of Chief Executive Officer. Board Member Alexander seconds. The Board voted on going into closed session:

Lynn Alexander - affirmative
Tim Damschroder - affirmative
Cindy Estrada - affirmative
Rob Fowler - affirmative
Sue Jandernoa - affirmative
Jim Murray - affirmative
Keith Pretty - affirmative
Michael Williams - affirmative

Marge Robinson - not present to vote

Motion passes by a vote of eight to zero.

CLOSED SESSION

Reconvene Open Meeting

Next Steps:

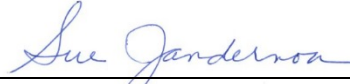
Board Member Alexander reports the Board is in final stages of negotiations for the CEO position.

Board Member Alexander reports that the next Board meeting is scheduled for 8 a.m. February 9, 2015, in Lansing.

Adjournment

Board Chair Fowler moves to adjourn the meeting. Board Member Williams seconds. Motion passes by a vote of eight to zero. Meeting adjourns at 3:28 p.m.

Respectfully submitted,



Secretary of the meeting